

NOTIFICATION.

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No. L.D. 1715—Legis. 5-51-89, dated Bangalore, 14th December 1951.

Ordered that Notification No. S.R.O. 1800, dated the 14th November 1951 of the Ministry of Finance, amending the Part 'B' States (Taxation Concession) Order, 1950, published in the *Gazette of India*, Part II, Section 3, dated the 24th November 1951, be re-published in the *Mysore Gazette*, for general information.

By Order of His Highness the Maharaja,

N. R. JAYA RAO,
Legal Remembrancer and
Secretary to Government,
Law Department.

MINISTRY OF FINANCE (REVENUE DIVISION)

INCOME-TAX.

New Delhi, the 14th November 1951.

S.R.O. 1800—In exercise of the powers conferred by section 60A of the Indian Income-tax Act, 1922 (XI of 1922), the Central Government hereby directs that the following amendment shall be made in the Part 'B' States (Taxation Concession) Order, 1950, namely :—

After clause (iii) of paragraph 15 of the said Order, the following clause shall be added, namely :—

“(iv) the profits of any Co-operative Society registered under any Act in force in a Part 'B' State, or dividends or other payments received by members of any such society out of such profits.

For this purpose, the profits of a Co-operative Society shall not be deemed to include any income, profits or gains from

- (1) investments in (a) securities of the nature referred to in section 8 of the Indian Income-tax Act, or (b) property of the nature referred to in section 9 of that Act,
- (2) dividends, or
- (3) the other sources referred to in section 12 of the Indian Income-tax Act.”

[No. 120.]

S. P. LAHIRI, Dy. Secy.